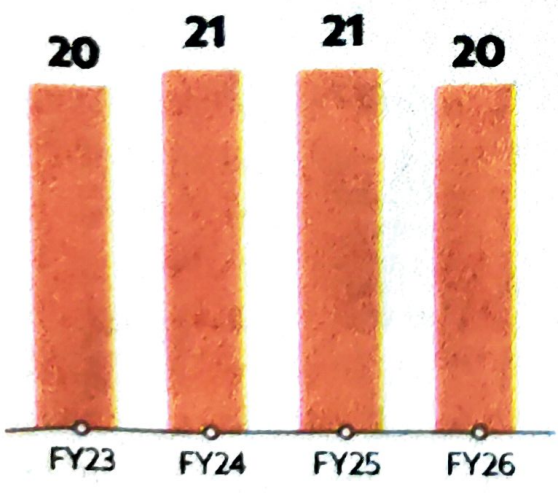
HOW MANY WOMEN ARE LEADING INDIA'S TOP FIRMS?

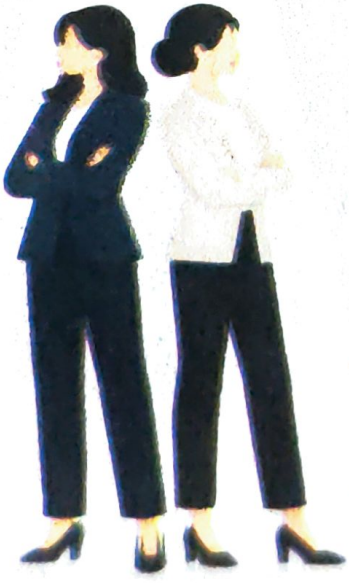
A survey of India's 100 biggest companies' boards shows that the share of women among directors slipped to 20% in FY26 from 21% in FY25, while it edged up among independent directors from 29% to 30%.

Share (in %) of women among directors and independent directors in India's top 100 companies

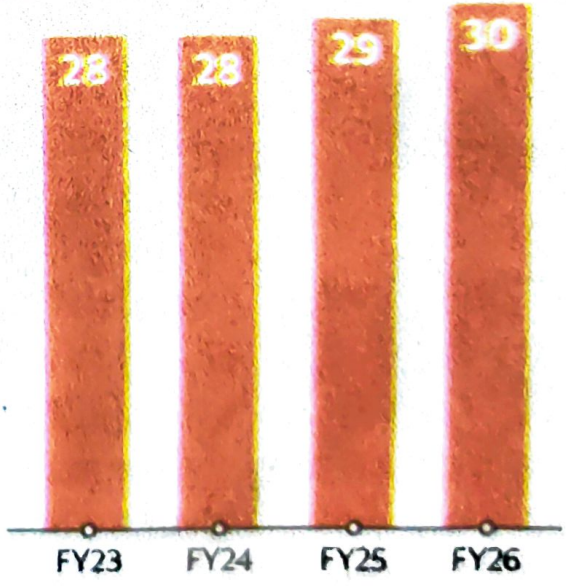
*Number of women directors fell from **52** in FY23 to **49** in FY26*



Directors*



*Number of independent women directors rose from **137** in FY23 to **144** in FY26*



Independent directors

*Excluding independent directors. Data as on 31 March each year.

Data: Anjishnu Das
Graphic: Prateek Kumar

Source: Excellence Enablers' corporate governance survey