

Damodaran, Bhatt lay stress on communication during crisis

TRANSPARENT COMMUNICATION WAS called out as a key attribute for leaders while dealing with crisis situations by two former heads of financial sector entities on Wednesday.

M Damodaran, who chaired capital markets regulator Sebi, UTI Mutual Fund during its darkest time and also IDBI Bank, said a leader needs to “take it on the chin”

if need be but needs to be very clear and transparent in his communication.

SBI's former chairman O P Bhatt, who is credited with adding vigour to the largest bank, said a leader must communicate very honestly with all the stakeholders during a crisis and not lie either by “commission or obfuscation” while conveying a situation.

—PTI