

Excellence Enablers, FinsecLaw Advisors and ADSM come together to improve India's financial regulatory system

Excellence Enablers, Finsec Law Advisors and Association for Development of Securities Market enter into an exclusive agreement for cooperation on improving regulatory and governance standards in India.

Mumbai, 1st May 2018

Introduction

- **Excellence Enablers** is founded by M. Damodaran, former Chairman of SEBI with more than four decades of widely varied experience including leadership positions in several organisations in public service and corporate organisations. Excellence Enablers seeks to bridge the gap between potential and performance in large corporate entities with complex governance structures. They provide support in the form of improving Board performance, with inputs ranging from advising on Board composition to carrying out Board evaluation, training of directors, training on leadership, time management, succession planning and organizational restructuring.
- **Finsec Law Advisors** is a financial sector law firm based in Mumbai led by Sandeep Parekh, former legal and enforcement head of SEBI. Finsec has been India's highest ranked firm for its Financial Services Regulatory practice by Asialaw Profiles, a Euromoney publication. The firm provides regulatory advice and assistance in the financial sector, focusing on the securities, investments and financial industries in particular. Finsec Law Advisors actively contributes to securities and financial market reform projects and policy work conducted from time to time and are committed to continuing dialogue with government, financial market regulators, stock exchanges and specialised committees to improve the state of the regulatory architecture.
- **Association for Development of Securities Market (ADSM)**, is a registered not-for-profit think tank. It was formed to initiate and promote activities for development of securities market and aims to devise and suggest effective policy measures that will facilitate in making the financial markets fairer, more competitive and more efficient. It seeks to do with broad participation not only of the industry, but of academia, investors and various stakeholders.

ADSM, Excellence Enablers and Finsec Law Advisors have decided to come together by way of an exclusive agreement to build consensus to advocate a better regulatory structure and framework by making representations to government and regulators for improving the public policy on financial market regulations. They plan to advise specific industries in the financial sector and working with them to create best practices and standards of governance utilising the governance expertise of Excellence Enablers, the regulatory expertise of Finsec Law Advisors and the policy expertise of ADSM. Finally, they will work with institutional investors to create and adopt frameworks by investee companies by way of voluntary codes.

Commenting on this development, Mr. M. Damodaran, Chairperson, Excellence Enablers said, “The coming together of specialists in governance, regulation and policy aspects in the area of finance is a major step in the direction of promoting stakeholder democracy. With our shared passion for improving the standards of corporate governance, we expect to create the pull framework for companies to meet the highest benchmarks, to complement regulatory efforts which constitute the push framework of minimum standards set by law.”

Excellence Enablers

Finsec Law Advisors



Association for Development of Securities Markets

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